



भारतीय रिज़र्व बैंक
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April 13, 2015

Results of Auctions of 10 years State Development Loans of Eight State Governments - Full Auction Result

The Results of the auctions of 10 years State Development Loans for Eight State Governments held on April 13, 2015.

Table

(₹ in crore)

| | Arunachal Pradesh | Assam | Himachal Pradesh | Kerala |
|---|--------------------------|--------------|-------------------------|---------------|
| Notified Amount | 80.00 | 950.00 | 650.00 | 1,500.00 |
| Underwriting Notified Amount | Nil | Nil | Nil | Nil |
| Competitive Bids Received | | | | |
| (i) No. | 9 | 22 | 15 | 83 |
| (ii) Amount | 365.00 | 2,350.00 | 1,025.00 | 4,741.15 |
| Cut-off Yield (%) | 8.07 | 8.06 | 8.07 | 8.07 |
| Competitive Bids Accepted | | | | |
| (i) No. | 2 | 5 | 5 | 26 |
| (ii) Amount | 80.00 | 935.00 | 632.50 | 1,425.45 |
| Partial Allotment Percentage of Competitive Bids | | | | |
| (i) Percentage | - | 66.5339 | 82.478 | 18.2645 |
| (ii) No. | - | (4 bids) | (3 bids) | (10 bids) |
| Non-Competitive Bids Received | | | | |
| (i) No. | - | 3 | 3 | 8 |
| (ii) Amount | - | 15.00 | 17.50 | 74.55 |
| Non-Competitive Price | 100.04 | 100.01 | 100.01 | 100.09 |
| Non-Competitive Bids Accepted | | | | |
| (i) No. | - | 3 | 3 | 8 |
| (ii) Amount | - | 15.00 | 17.50 | 74.55 |
| Partial Allotment Percentage of Non-Competitive Bids | | | | |
| (i) Percentage | - | - | - | - |
| (ii) No. | - | - | - | - |
| Weighted Average Yield (%) | 8.0638 | 8.0589 | 8.0683 | 8.057 |
| Amount of Underwriting accepted from primary dealers | NIL | Nil | NIL | Nil |
| Devolvement of Primary Dealers | NIL | Nil | NIL | Nil |
| Total Allotment Amount | 80.00 | 950.00 | 650.00 | 1,500.00 |

Table continued

(₹ in crore)

| | Punjab | Rajasthan | Tamil Nadu* | Uttar Pradesh* | Total |
|---|---------------|------------------|--------------------|-----------------------|--------------|
| Notified Amount | 1,000.00 | 500.00 | 1,200.00 | 1,600.00 | 7,480.00 |
| Underwriting Notified Amount | Nil | Nil | Nil | Nil | |
| Competitive Bids Received | | | | | |
| (i) No. | 48 | 34 | 93 | 72 | 376 |
| (ii) Amount | 2,187.00 | 1,373.00 | 4,108.00 | 5,717.10 | 21,866.25 |
| Cut-off Yield | 8.05 | 8.05 | 8.06 | 8.08 | |
| Competitive Bids Accepted | | | | | |
| (i) No. | 3 | 2 | 13 | 22 | 78 |
| (ii) Amount | 960.00 | 481.00 | 1,436.00 | 1,964.75 | 7,915.50 |
| Partial Allotment Percentage of Competitive Bids | | | | | |
| (i) Percentage | 84.9558 | 90.7547 | 55.6022 | 3.2533 | |
| (ii) No. | (3 bids) | (2 bids) | (8 bids) | (6 bids) | |
| Non-Competitive Bids Received | | | | | |
| (i) No. | 7 | 4 | 12 | 8 | 45 |
| (ii) Amount | 40.00 | 19.00 | 63.20 | 35.25 | 264.50 |
| Non-Competitive Price | 100.00 | 100.00 | 100.03 | 100.15 | |
| Non-Competitive Bids Accepted | | | | | |
| (i) No. | 7 | 4 | 12 | 8 | 45 |
| (ii) Amount | 40.00 | 19.00 | 63.20 | 35.25 | 264.50 |
| Partial Allotment Percentage of Non-Competitive Bids | | | | | |
| (i) Percentage | - | - | - | - | |
| (ii) No. | - | - | - | - | |
| Weighted Average Yield (%) | 8.05 | 8.05 | 8.0557 | 8.058 | |
| Amount of Underwriting accepted from primary dealers | NIL | NIL | NIL | NIL | |
| Devolvement of Primary Dealers | NIL | NIL | NIL | NIL | |
| Total Allotment Amount | 1,000.00 | 500.00 | 1,500.00 | 2,000.00 | 8,180.00 |

*Tamil Nadu and UP have retained an additional amount of ₹ 300 crore and ₹ 400 crore respectively.